

News Release

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HONEYWELL ANNOUNCES HIGH PERFORMANCE F125IN AIRCRAFT ENGINE TO GIVE JAGUAR FIGHTER AIRCRAFT SUPERIOR MISSION CAPABILITY, IMPROVED PILOT SAFETY AND RELIABILITY

BANGALORE, February 10, 2009 – Honeywell (NYSE: HON) today announced its F125IN engine, a 9850lbf (43.8kN) thrust engine that will deliver high performance, improved pilot safety, lower maintenance and outstanding reliability.

“This thrust class engine is built around Honeywell’s proven expertise in the design and production of aircraft systems, which is evident in the F125IN engine, an outstanding propulsion system for military aircraft,” said Vicki Panhuse, Honeywell Vice President, Military Aircraft. “The engine will transform the Indian Air Force Jaguar aircraft by improving mission performance, enhancing pilot safety, reducing pilot workload, and reducing maintenance events and costs.”

The F125IN powerplant, which is currently being considered for the Indian Air Force Jaguar re-engining program, is significantly lighter and much more powerful than the aircraft’s current engine. It has an advanced dual full-authority digital engine control (FADEC) system, modular construction, integrated engine health monitoring system and best in class thrust-to-weight ratio – all designed to give the military the best engine with the lowest operating and maintenance costs.

“The F125IN will provide the Indian Air Force Jaguar fleet with a modern, reliable and safe propulsion system that will transform the capabilities, performance and safety of the aircraft in combat,” Panhuse added. “In significantly improving single engine thrust performance, this increases pilot safety and aircraft survivability.”

In 2007 the F125IN was successfully demonstrated for the Indian Air Force in Bangalore.

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Honeywell F125IN

The engine is projected to save the Indian Air Force more than Rupees 7000 Crores (\$1.5 billion) in life-cycle costs compared to other upgrade options being considered. The F125IN permits the Jaguar to perform missions never before possible with the current engine.

The F125IN is the designation of the F125 engine for the Jaguar application, benefiting from more than 540,000 hours of operational experience on the F125. The non-afterburning version of this engine is the F124 aircraft engine, which has a long record of demonstrated success in powering military aircraft, including three highly successful re-engining programs.

Superior mission reliability is delivered by the F125's resistance to bird strikes, low unscheduled engine removal rate and low in-flight abort rate. The F125IN modern on-condition engine maintenance design leads to maximum time-on-wing, extending the first off-wing inspection interval to over 10 years of service.

The F124-GA-200 engine provides primary propulsion power for the Alenia Aermacchi M-346 aircraft. In 2008 Honeywell's International Turbine Engine Company (ITEC) was awarded a contract to deliver F124-GA-200 engines to Alenia Aermacchi for its Advanced Jet Trainer M-346. The F124-GA-200 is a low bypass ratio engine selected in numerous competitions for its ability to meet the most rigorous requirements of modern trainers. It is the latest variant in the F124 family that also includes the F124-GA-100 for the Aero Vodochody/CzAF L-159 and the Boeing/DARPA X-45A UCAV.

With more than 45 years of engine development expertise, 65,000 fielded propulsion systems, and more than 241 million service hours, Honeywell engines have a history of proven performance. Honeywell is also a leader in other aircraft systems for the military, air transport and business jet segments. These include leading edge avionics and safety systems – including the Early Ground Proximity Warning System (EGPWS), runway incursion avoidance systems, and global support services.

A global diversified technology and manufacturing leader, Honeywell has significant operations in cities throughout India, with more than 8,000 people working in multiple locations. Honeywell has several partnerships in India, including the licensed manufacture of the TPE331 engine by Hindustan Aeronautics Limited (HAL).

Honeywell F125IN

Honeywell International (www.honeywell.com) is a Fortune 100 diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit www.honeywellnow.com

Based in Phoenix, Arizona, Honeywell's \$12 Billion aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

This release contains certain statements that may be deemed "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this release are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, and technological factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by such forward-looking statements.

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